

Dated: 21st February, 2022

To

**The Manager, Listing Department
The National Stock Exchange of India Limited
Exchange plaza,
Plot No.C-1, Block-G,
Banda Kurla Complex
Bandra (East)
Mumbai- 400051.**

Dear Sir/Madam,

Sub: Grant Of 'Employee Stock Options' (ESOPS) Under "Spacenet Employee Stock Option Scheme- 2021" :- Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015:

Reg: Spacenet Enterprises India Limited ("The Company") Symbol: SPCENET

We wish to inform that, the Nomination and Remuneration Committee of the Board of Directors of the Company, at its meeting held on today i.e. Monday 21st February, 2022, has granted 5520000 (Fifty Five Lakh Twenty Thousand only) Employee Stock Options at an exercise price of Re.01/- (Rupees One Only) per option to the 16 (Sixteen) Eligible Employees of the Company under the "SPACENET EMPLOYEE STOCK OPTION SCHEME- 2021".


In this regard, please find enclosed herewith, disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For Spacenet Enterprises India Limited



**M.Chowda Reddy
Company Secretary & Compliance Officer**



Encl: As Above

Spacenet Enterprises India Ltd.

Regd. Off. Address: Plot No.114, Survey No.66/2, Raidurgam, Prashanth Hills, Gachibowli,
Nav Khalsa, Serilingampally, Ranga Reddy, Hyderabad-500008, Telangana, India. Tel: 040- 29345781,
Email: cs@spacenetent.com, info@spacenetent.com, www.spacenetent.com. CIN: L72200TG2010PLC068624

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015:

a) Brief details of options granted;	5520000 (Fifty Five Lakh Twenty Thousand only) Employee Stock Options Granted at an exercise price of Rs.01/- (Rupees One Only) per option to the 16 (Sixteen) Eligible Employees of the Company under the "SPACENET EMPLOYEE STOCK OPTION SCHEME-2021".
b) whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2011 (if applicable);	Yes
c) Total number of shares covered by these options;	5520000 (Fifty-Five Lakh Twenty Thousand only) Equity Shares
d) Pricing formula;	Exercise Price shall not less than the face value of the shares and not higher than the prevailing Market Price as on date of grant.
e) Exercise Price	Re.01/- (Rupees One Only) per option
f) Options vested;	NIL
g) Time within which option may be exercised;	Options shall be exercised within 6 months from the date of vesting of options.
h) Options exercised;	NIL
i) Money realized by exercise of options;	NIL
j) The total number of shares arising as a result of exercise of option;	NIL
k) options lapsed;	NIL
l) variation of terms of options;	Not Applicable

For Spacenet Enterprises India Limited

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m) brief details of significant terms;	<ul style="list-style-type: none"> • Acceptance of the Grant: on or before the "Closing Date" which shall not be more than 60 days from the date of the Grant. • Minimum Vesting Period: 01 (one) Year From the date of Grants. • Options granted under SPACENET Employee Stock Option Scheme-2021 shall vest over a period of 04 (Four) years in the Following Manner: <table border="1" data-bbox="837 705 1404 1030"> <thead> <tr> <th>Vesting Period</th><th>Vesting proportion</th></tr> </thead> <tbody> <tr> <td>End of one year from the date of grant</td><td>60% of options granted</td></tr> <tr> <td>End of two years from the date of grant</td><td>15% of options granted</td></tr> <tr> <td>End of three years from the date of grant</td><td>15% of options granted</td></tr> <tr> <td>End of Four years from the date of grant</td><td>10% of options granted</td></tr> </tbody> </table> <ul style="list-style-type: none"> • No amount shall be payable at the time of grant of options. • Each of the Employee Stock Option entitles the holder to apply for One Equity Share of the Company of face value of Re.1/- each. • Each Option shall carry the right of One Equity Share of Re 1/- each of the Company to be issued. • The Shares arising out of Exercise of Vested Options shall not be Locked-in. 	Vesting Period	Vesting proportion	End of one year from the date of grant	60% of options granted	End of two years from the date of grant	15% of options granted	End of three years from the date of grant	15% of options granted	End of Four years from the date of grant	10% of options granted
Vesting Period	Vesting proportion										
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End of two years from the date of grant	15% of options granted										
End of three years from the date of grant	15% of options granted										
End of Four years from the date of grant	10% of options granted										
n) Subsequent changes or cancellation or exercise of such options;	NIL										
o) Diluted earnings per share pursuant to issue of equity shares on exercise of options.	Options are yet to be exercised.										

Yours faithfully,

For Spacenet Enterprises India Limited

M. Chowda Reddy

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Company Secretary & Compliance Officer

